

Market Mood



22nd January 25

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LTP	23024.65
R1	23170
R2	23300
S1	22950
S2	22700

- The index closed near 23024 with a 320.10 -point losses or 1.37% decline forming a bearish candle and we saw a breakdown from similar to Inverted flag & pole signaling continuation of the downtrend.
- On technical front a steadily falling RSI is giving out lack of positive trend, at the same time the index is moving significantly below all the major EMAs and Especially 200 day EMA giving out a negative outlook.
- Key levels to watch are resistance at 23100 and support at 23,000. The outlook remains negative as long as the index stays below 23300 on a short term basis.



LTP	48570.90
R1	48750
R2	49000
S1	48250
S2	48000

- The Nifty Bank Index closed at 48750.90, losing 779.90 points or 1.58% in the latest trading session. The weak closing reflects bearish sentiment, as the index dropped sharply towards its support near 48,000. The session saw sustained selling interest, pushing the index below its 50-day moving average on hourly scale, which acts as the next resistance.
- Technical indicators show negative momentum, with the RSI falling below 40 and signaling a potential movement towards oversold territory.
- Immediate resistance is seen at 48750 followed by 49000. On the downside, key support lies at 48250 followed by 48000, with 48,000 acting as a critical zone.

Global Market:

	Dow Jones <small>CFD</small>	43,984.49	496.66	1.14
22 Jan, 2025 00:05 IST				
	S&P 500 <small>CFD</small>	6,052.01	55.60	0.93
22 Jan, 2025 00:05 IST				
	Nasdaq <small>CFD</small>	19,776.49	146.29	0.75
22 Jan, 2025 00:05 IST				
	FTSE	8,548.29	27.75	0.32
21 Jan, 2025 22:20 IST				
	CAC	7,770.95	37.45	0.48
21 Jan, 2025 22:20 IST				
	DAX	21,042.00	51.69	0.25
21 Jan, 2025 22:45 IST				

Sentiment Gauge



Flat to Negative

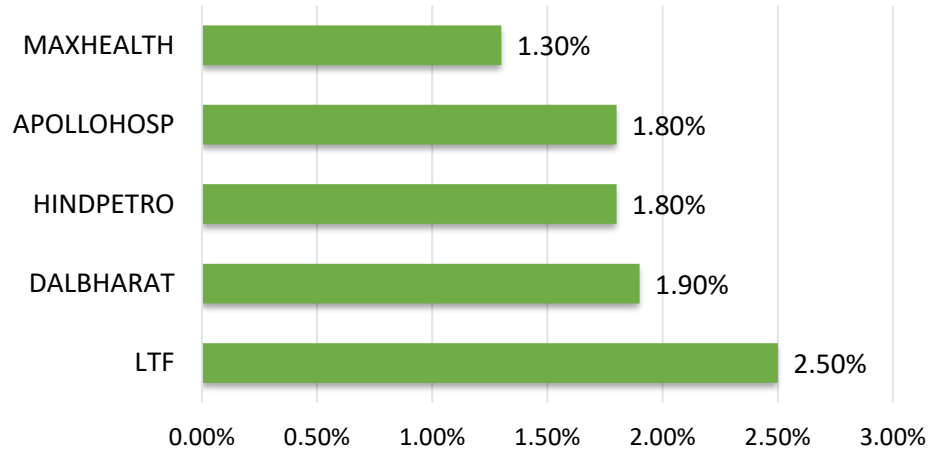
FII - DII Activities:

Activity	FII (Cr)	DII (Cr)
Cash	-5920.28	3500.32
Adv/Dec		
Advance	Decline	A/D Ratio
27	173	0.16

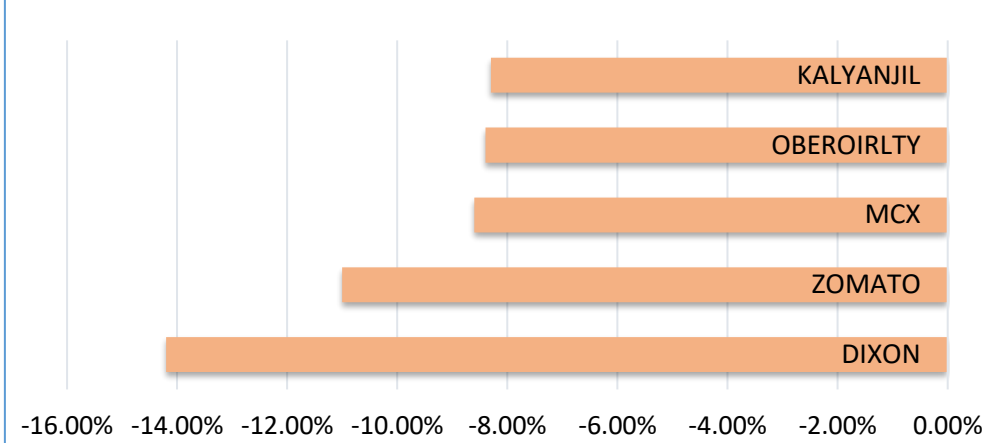
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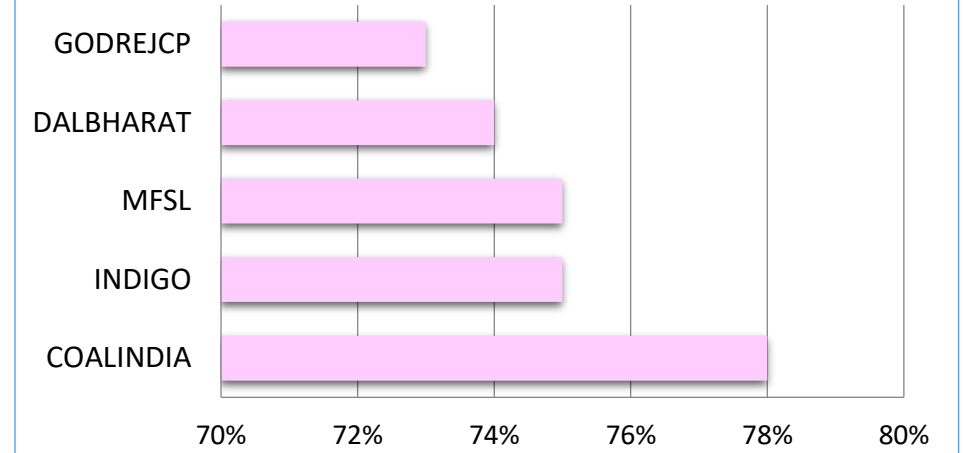
PRICE UP



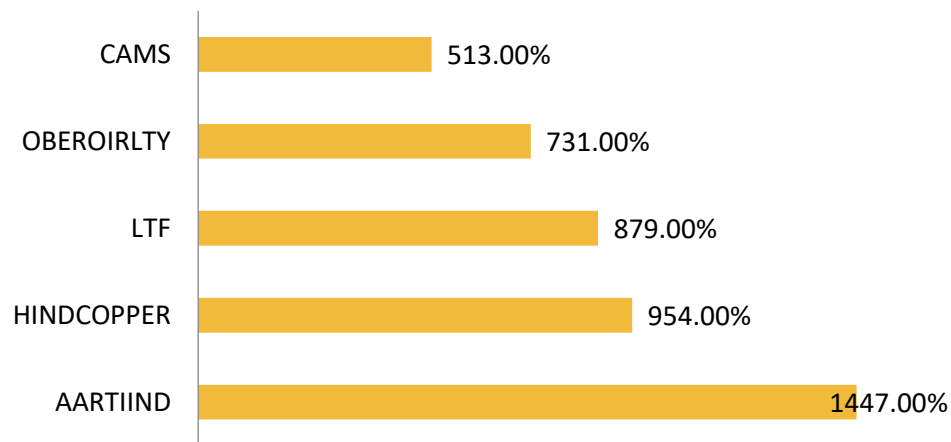
PRICE DOWN



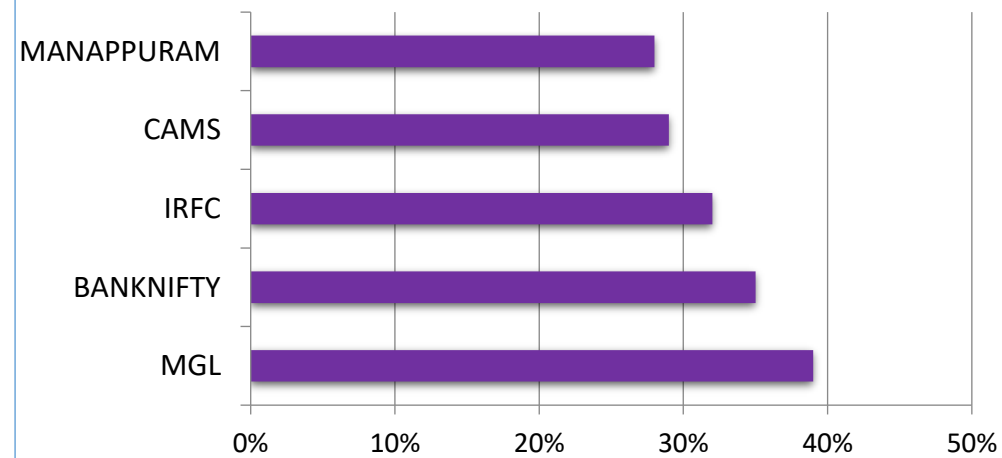
DELIVERY HEAVY



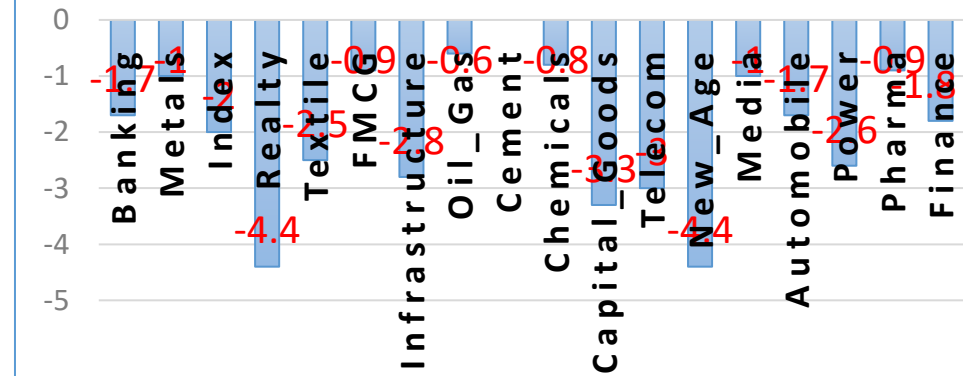
VOLUME UP



ROLL OVER



SECTOR





EARNINGS Calendar

Date	Earnings	Expected	Previous
22nd Jan 25	PIDILITE IND	-	-
22nd Jan 25	POLYCAB SOLUTIONS	-	-
22nd Jan 25	PERSISTENT SYSTEMS	-	-

Call of the day (Intraday)

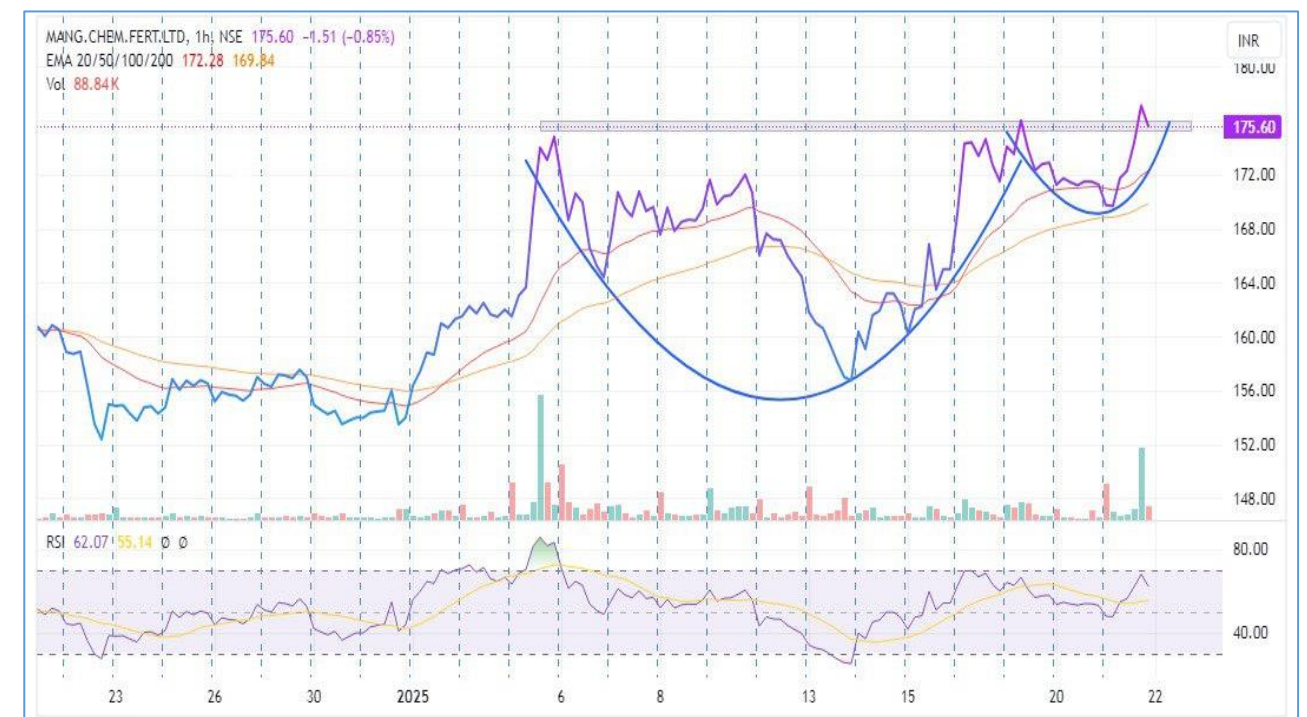


AB capital (intraday)

Sell below : 173.85 tgt : 169 / 167 SI : 177.60

The stock is consistently forming lower lows, indicating a continuation of the downtrend. Moreover, it recently formed a bearish candlestick near its 20 EMA, which is acting as a resistance. On the hourly timeframe, the breakdown of a rising channel pattern further confirms the continuation of the bearish trend. Additionally, increasing volume during the decline underscores strong selling pressure, supporting the ongoing downward movement.

Delivery Call



MANGCHEFER (delivery pick)

Buy on dip : 175-176 SI : 165 tgt : 190 / 195

Breakout of cup & handle on hourly time frame
 The stock surged by approximately 3.06% on the daily timeframe, forming a bullish candle. This price action confirms a successful breakout from cup and handle pattern in hourly time. Significant volume activity highlights sustainable buying interest, further supporting the breakout. As long as the stock remains above the critical 176 level, the bullish outlook remains intact. The RSI is gradually trending higher, aligning with the ongoing upside momentum.

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Nifty 50 Snapshot

Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
NIFTY 50	23,024.65	-320.1	-1.37	23,345	23665.62	22,704.17	22,383.68
APOLLOHOSP	6,925.00	144.15	2.13	7,077	7229.907	6,772.55	6,620.09
TATACONSUM	972	11.7	1.22	986	999.6701	958.16	944.33
BPCL	280.35	3.05	1.1	287	293.9403	273.55	266.76
SHRIRAMFIN	520.05	3.35	0.65	531	542.835	508.66	497.26
JSWSTEEL	924.1	4.9	0.53	934	943.4418	914.43	904.76
HCLTECH	1,804.05	7.85	0.44	1,825	1846.225	1,782.96	1,761.88
ULTRACEMCO	10,668.95	44.5	0.42	10,911	11153.57	10,426.64	10,184.33
BRITANNIA	4,903.00	17.6	0.36	4,961	5019.964	4,844.52	4,786.04
ITC	437.95	0.25	0.06	446	453.4227	430.21	422.48
HINDUNILVR	2,344.15	-1.05	-0.04	2,372	2400.826	2,315.81	2,287.47
HDFCBANK	1,645.75	-5.5	-0.33	1,665	1683.531	1,626.86	1,607.97
INFY	1,804.00	-9.3	-0.51	1,828	1852.254	1,779.87	1,755.75
TITAN	3,364.00	-18.25	-0.54	3,415	3466.385	3,312.81	3,261.61
NESTLEIND	2,200.00	-14	-0.63	2,231	2261.19	2,169.40	2,138.81
WIPRO	298.15	-2.1	-0.7	303	308.3915	293.03	287.91
HINDALCO	613.65	-4.5	-0.73	624	634.4093	603.27	592.89
BHARTIARTL	1,628.85	-12.3	-0.75	1,654	1678.672	1,603.94	1,579.03
ASIANPAINT	2,262.80	-17.75	-0.78	2,300	2336.688	2,225.86	2,188.91
SUNPHARMA	1,764.40	-13.85	-0.78	1,794	1822.982	1,735.11	1,705.82
DRREDDY	1,291.80	-10.55	-0.81	1,309	1325.65	1,274.87	1,257.95
MARUTI	11,909.00	-111.05	-0.92	12,080	12250.56	11,738.22	11,567.44
EICHERMOT	4,968.70	-48.05	-0.96	5,043	5117.115	4,894.49	4,820.28
TCS	4,038.00	-39.8	-0.98	4,091	4143.232	3,985.38	3,932.77
POWERGRID	303.1	-3.15	-1.03	308	313.6061	297.85	292.59

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Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
GRASIM	2,375.95	-26.05	-1.08	2,417	2457.095	2,335.38	2,294.80
INDUSINDBK	960	-10.7	-1.1	973	985.6175	947.19	934.38
LT	3,553.00	-40	-1.11	3,626	3699.207	3,479.90	3,406.79
BAJAJ-AUTO	8,445.00	-99.4	-1.16	8,576	8706.968	8,314.02	8,183.03
CIPLA	1,428.00	-17.45	-1.21	1,453	1477.423	1,403.29	1,378.58
BAJAJFINSV	1,712.00	-23.2	-1.34	1,738	1764.844	1,685.58	1,659.16
ONGC	265.7	-3.66	-1.36	269	272.1353	262.48	259.26
KOTAKBANK	1,893.60	-26.9	-1.4	1,916	1938.305	1,871.25	1,848.90
COALINDIA	381.6	-5.45	-1.41	387	392.9185	375.94	370.28
TATASTEEL	129.78	-1.88	-1.43	132	134.0622	127.64	125.50
HDFCLIFE	624.4	-9.65	-1.52	634	643.9588	614.62	604.84
AXISBANK	971.85	-16.2	-1.64	994	1016.224	949.66	927.48
TATAMOTORS	761	-13.35	-1.72	778	795.808	743.60	726.19
BAJFINANCE	7,310.00	-130.1	-1.75	7,449	7587.239	7,171.38	7,032.76
HEROMOTOCO	4,020.00	-72.1	-1.76	4,091	4162.037	3,948.98	3,877.96
TECHM	1,639.00	-35.6	-2.13	1,681	1722.022	1,597.49	1,555.98
RELIANCE	1,277.60	-27.85	-2.13	1,308	1337.52	1,247.64	1,217.68
SBILIFE	1,467.00	-32.7	-2.18	1,499	1530.295	1,435.35	1,403.70
BEL	279	-6.8	-2.38	285	290.9765	273.01	267.02
M&M	2,816.60	-71.5	-2.48	2,885	2952.879	2,748.46	2,680.32
SBIN	759.8	-19.45	-2.5	780	800.9691	739.22	718.63
ADANIENT	2,375.00	-67.8	-2.78	2,426	2477.686	2,323.66	2,272.31
ICICIBANK	1,197.95	-35	-2.84	1,231	1263.752	1,165.05	1,132.15
ADANIPORTS	1,110.90	-37.8	-3.29	1,146	1181.733	1,075.48	1,040.07
NTPC	324.5	-11.55	-3.44	335	345.0482	314.23	303.95
TRENT	5,724.75	-365.25	-6	6,005	6285.225	5,444.51	5,164.28

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Technical Research Analyst

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